

PREMIER ROAD CARRIERS LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) POLICY

A] OBJECTIVE :

To lay down guidelines for Corporate Social Responsibility (hereinafter called CSR) activities. Premier Road Carriers Limited ("PRCL") strives to actively contribute to the social and economic development of the communities in which it operates.

This CSR Policy is being articulated in compliance with Section 135 of the Companies Act, 2013 and the Rules made thereunder.

B] CSR ACTIVITIES, PROJECTS AND PROGRAMS :

The Company shall spend 2% of the average net profits made during the three immediately preceding financial years on CSR activities and in case it is not able to do so, shall report the same in the Directors Report, along with reasons for not spending the amount.

The CSR activities of PRCL will be carried out directly by the Company. The Company, may if deem fit, also carry out the CSR activities through Trust, Society or Company having an established track-record of minimum 2 years in undertaking similar programs or projects.

(a) Group arm - Premier Charitable Trust - a Trust duly registered since 30th April, 1997 and registered with Ministry of Corporate affairs for undertaking CSR activities, vide registration number CSR00023398); or

(b) Any company established under section 8 of the Act or a registered public trust or a registered society, registered under section 12A and 80 G of the Income Tax Act, 1961, established either singly or along with any other company; or

(c) Any company established under section 8 of the Act or a registered trust or a registered society, established by the Central Government or State Government; or

(d) Any entity established under an Act of Parliament or a State legislature; or

(e) Any company established under section 8 of the Act, or a registered public trust or a registered society, registered under section 12A and 80G of the Income Tax Act, 1961, and having an established track record of at least three years in undertaking similar activities.

The activities that can be undertaken by the Company on CSR shall be as specified in Schedule VII to the Companies Act, 2013, as amended from time to time and shall include the following:

(i) Eradicating extreme hunger, poverty and malnutrition, promoting preventive health care and sanitation and making available safe drinking water;

(ii) Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;

(iii) Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old-age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;

(iv) Reducing child mortality and improving maternal health;

(v) Combating human immunodeficiency virus, acquired immune deficiency syndrome, malaria and other diseases;

(vi) Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;

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- (vii) Employment enhancing vocational skills;
- (viii) Social business projects;
- (ix) Contribution to Prime Minister Relief fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, Scheduled Tribes, Other Backward Classes, minorities and women;
- (x) Protection of national heritage and art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- (xi) Measures for the benefit of armed forces, veterans, war widows and their dependants;
- (xii) Training to promote rural sports, nationally integrated sports, paralympic sports and Olympic sports;
- (xiii) Contributions or funds provided to technology incubators located within academic institutions which are approved by Central Government;
- (xiv) Rural development projects.
- (xv) To provide financial assistance to NGO or any recognized registered public Trust to start and maintain, initiate, undertake or aid directly or through its branches or affiliate bodies, schemes for starting of children's village and family homes for children orphaned, vagrant, abandoned, neglected, socially handicapped and children in need of care, who have been torn from their families.
- (xvi) To aid, assist, maintain and run the museums etc.
- (xvii) To carry on the activities of research on women's various problems connected with the persona, domestic, social, cultural educational, development in all spheres and to carry on other activities for the advancement of education, art, science and health and to help and assist and provide financial assistance for any other cause of general public utility regardless of religion, caste, creed, faith or sex.
- (xviii) To start, encourage, assist and carry on the activities in connection with development of Khadi and Village Industries and other rural and cottage industries, trade or business connected with or in any way incidental at all or any of such industries any other matters incidental to such activities and to undertake such other activities to augment the economy of the community as may be prescribed by the Khadi and Village Industries Commission from time to time in pursuance of its programs connected with the development of Khadi and Village Industries in the country.

C] MODALITIES OF EXECUTION OF CSR ACTIVITIES, PROJECTS AND PROGRAMS :

PRCL shall undertake the CSR activities, as per its stated CSR Policy, as projects or programs or for activities (either new or on-going), excluding activities undertaken in pursuance of its normal course of business.

PRCL may build CSR capacities of its own personnel as well as those of their Implementing Agencies through Institutions with established track records of at-least three Financial years, but such expenditure shall not exceed five percent of the total CSR expenditure of the Company in one Financial Year.

D] CSR COMMITTEE :

The CSR Committee will consist of such members as may be decided by the Board of Directors subject to minimum three Directors, of which atleast one shall be an Independent Director. The CSR Committee shall-

- (i) formulate and recommend to the Board, a CSR Policy which shall indicate the activities to be undertaken by the company as specified in Schedule VII;
- (ii) recommend the amount of expenditure to be incurred on CSR activities; and
- (iii) monitor the CSR Policy of the company from time-to-time.

The CSR Committee shall institute a transparent monitoring mechanism for implementation of the CSR projects or programs or activities undertaken by the Company.

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(E) MONITORING PROCESS OF SUCH PROJECTS OR PROGRAMS:

The programs will be monitored by the CSR Committee of the Board of Directors of the Company.

(F) SURPLUS ARISING OUT OF CSR ACTIVITIES/PROJECTS/PROGRAMS:

Surplus arising out of CSR activities, projects or programs shall not form part of business profits of the Company.

(G) DISCLOSURE IN BOARD'S REPORT:

The Board's Report of PRCL pertaining to a Financial Year commencing on or after 1st April, 2014 shall include an Annual Report on CSR activities, as per the provisions of Companies Act, 2013.

PRCL shall display its CSR Policy on its website i.e. <https://www.prclimited.co.in/>.